



## ANNOUNCEMENT TO THE ASX

### RECORD EARNINGS

The directors of MaxiTRANS Industries Limited ('MXI'), Australia's largest supplier of road transport trailing equipment and solutions, are pleased to announce the following highlights in relation to the record performance of the Company for the half year ended 31 December 2007.

### Highlights

- Pre-tax profit increased 143% on the pcp to a record \$10,276,000.
- Net profit after tax increased 119% on the pcp to a record \$7,741,000.
- EBITDA increased 70% on the pcp to a record \$14,397,000.
- Revenue increased 21% on the pcp to a record \$141 million.
- Cash flow from operating activities was \$7,459,000 compared to \$449,000 for the pcp.
- Interim dividend increased 37.5% to 2.75 cps, fully franked.

The record earnings are attributable to:

- Improved market conditions.
- Improved operational efficiency and higher output of all trailer brands - Maxi-CUBE, Freighter, Lusty EMS, Hamelex White and Peki.
- Strong turnarounds at Hamelex White, Lusty and Peki, reflecting improved management depth, operational efficiency, and market conditions, including the rural sector, where there is renewed optimism as a result of recent rains.
- Strong turnaround at Colrain.

### Dividend

As a result of the solid performance for 1H08 and our expectations for 2H08 the directors have declared an interim fully franked dividend of 2.75 cents per ordinary share, which will be paid on 21 April 2008. This is a 37.5% increase on the dividend for the pcp. The ordinary dividend will be paid to holders of ordinary shares as at the record date, 31 March 2008.



## **Outlook**

- The second half has commenced well with the order books remaining strong.
- The strategies to increase manufacturing capacity and operational efficiency (including actions to address skilled labour shortages, the implementation of profit improvement programs and further robotic programs) have facilitated an increase in output. We expect this trend to continue in the second half with further improvement in operational efficiency at our manufacturing operations.

For more information please contact the Managing Director, Mr. Michael Brockhoff, on (03)8368.1100. Alternately you may wish to visit our website at [www.maxitrans.com.au](http://www.maxitrans.com.au)

**Ian Davis**  
**Chairman**  
**21 February 2008**

**Michael Brockhoff**  
**Managing Director**