



ASX ANNOUNCEMENT

MaxiTRANS Industries Limited ('MXI') is Australia's largest supplier of road transport trailing equipment and solutions. The directors of MXI announced to the ASX in December 2006 that the NPAT for the year ending 30 June 2007 was forecast to be similar to the NPAT for the year ended 30 June 2006 and in February 2007 announced to the ASX that the results for 2H07 would be significantly higher than 1H07.

The directors of MXI now advise that while 2H07 was stronger than 1H07 it will not be as strong as anticipated and accordingly the results for FY07 are expected to be approximately 15% lower than FY06.

Outlook

Order intake for both Freighter and Maxi-CUBE products have been particularly strong in 2H07 and since the breaking of the drought across most of Australia, demand for Lusty EMS and Hamelex White products has also increased significantly. Production levels across all our manufacturing facilities are being increased to meet this demand, which should have a favourable impact in 1H08.

The key issues driving the lower result for 2H07 were:

- **Drought** – the impact of the drought at Lusty EMS and Hamelex White affected the operational performances of these businesses for virtually the full year. Colrain sales and margins were also adversely impacted as a result of 50% of retail sales outlets being located in rural and regional areas.
- **Skill shortages** – ongoing skill shortages across our manufacturing facilities, in particular Ballarat, adversely affected planned production output and operational efficiency.
- **Deferral of sales** – earnings at Colrain were significantly impacted by major delays in the shipment of the newly released CS suspension system which have now arrived in June 2007. Several large orders for our New Zealand operation expected to be completed in FY07 were deferred to FY08.

For more information please contact the Managing Director, Michael Brockhoff, on (03) 8368.1100. Alternatively, you may wish to visit our website at www.maxitrans.com.au.

Ian Davis
Chairman

Michael Brockhoff
Managing Director

4 July 2007